

## trade unions call for 3-day protest in Nov

A convention held here today the unions have decided to work for achieving and a in all the sectors of the economy on respective demands, a joint statement by th



8 As many as 10 central trade unions today decided to hold a three-day ber to press for their 12-point charter of demands on minimum wage, d others.

vention held here today the unions have decided to work for achieving united struggle in all the sectors of the economy on respective demands, a / the unions said.

decided to launch their protest against government over giving no heed to f demands, the statement said.

"They will also stage massive three days dharna at National Capital from November 9-11, which is expected to be attended by lakhs of workers from all over the country," it said.

The National Convention has also called upon the working people to "prepare for indefinite countrywide strike action against the anti people, anti national activities of the government", the statement said.

The ten central trade unions are INTUC, AITUC, HMS, CITU, AIUTUC, TUCC, SEWA, AICCTU, UTUC and LPF.

The statement said that the "convention noted with utter dismay that the government has been continuing to arrogantly ignore the 12 point Charter of Demands on minimum wage, social security, workers' status and pay and facilities for the scheme workers, against privatization and mass scale contractorisation etc. Being jointly pursued by the entire trade union movement of the country".

The unions had organised nationwide strike on September 2 last year to press for their 12-point charter of demands.

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## Q1 loss narrows to Rs 420 cr on higher reve

"During the first quarter of FY 2017-18, the station PLF increased to 43 per cent compared to 36 per cent in the first quarter of FY2016-17," the statement said



**New Delhi**, Aug 8 Helped by higher revenue from operations, **Jindal Steel** and **Power Ltd** (JSPL) today reported narrowing of its consolidated net loss at Rs 420.4 crore in the three months ended June 30.

The Naveen Jindal-led company had posted a consolidated net loss of Rs 1,238 crore in the April-June quarter a year ago, it said in a filing to BSE.

JSPL's total revenue from operations during the first quarter was at Rs 6,126.6 crore, registering an increase of 19.5 per cent.

In a separate filing, the company said its board has approved raising Rs 5,000 crore through issuance of non- convertible debentures on private placement basis.

The board has also given its go-ahead to increase the "authorised share capital of the company from Rs 200 crore... to Rs 300 crore..." it said.

The board has also approved "giving conversion right of loan into equity in case of default to lender pursuant to strategic debt restructuring scheme..(and) issuance of further securities for an amount not exceeding Rs 5,000 crore".

The go-ahead by the board is subject to the approval of the shareholders, it said.

The company's crude steel production was at 1.26 million tonnes (MT) on the consolidated level, as compared to 1.19 MT in the first quarter of FY2016-17, JSPL said in a statement.

"The overall PBT (profit before tax) and PAT (profit after tax) for the first quarter of FY2017-18 also improved by 63 per cent and 66 per cent (Y-o-Y), respectively," the statement said.

As on June 30, the company's consolidated net debt was maintained at the same level as last quarter.

id (JPL), a subsidiary of JSPL, generated 3,186 units of electricity in the r, as against 2,171 units in the corresponding quarter of previous fiscal.

quarter of FY 2017-18, the station PLF increased to 43 per cent compared he first quarter of FY2016-17," the statement said.

s global ventures, JSPL said "Operations in **Mozambique** produced 0.4 ROM during the quarter and is now all set to double its production during hs."

rther said it is planning to augment the capacity of the existing coal lease the number of shifts to increase output of coking coal from the

quarter, the operation in Wongawilli coking coal mines in **australia** had d due to its mining contractor's insolvency.

are all set for resumption from the middle of August 2017," the statement

, JSPL said that with the increasing activity level of irrigation and water rs, infrastructure including ports, air ports, bridges and roads/flyovers, the xpected to grow by 5-6 per cent during the ongoing fiscal.

ne volume of steel produced and delivered by JSPL is likely to double its rst quarter by the end of this year. FY2017-18, therefore, is expected to ing point for **JSPL Steel** business. The prices in the domestic market y upswing in the export volumes are expected to increase moderately," it

JSPL's working capital, which increased marginally during the last 15 days of first quarter due to GST, related suspension of deliveries by customers is normalised and company's efforts to reduce it further will continue, it added.



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